

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

### Condensed Consolidated Statement Of Financial Position As at 30 June 2019

	Unaudited As at 30-June-19 <u>RM'000</u>	Audited As at 31-Mar-19 <u>RM'000</u> (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	68,385	83,290
Prepaid lease payments	17,843	5,211
Deferred tax assets	317	314
	<u>86,545</u>	<u>88,815</u>
<b>Current assets</b>		
Inventories	177,214	181,611
Trade & other receivables	92,698	109,701
Tax recoverable	275	534
Cash and cash equivalents	101,837	89,108
	<u>372,024</u>	<u>380,954</u>
<b>Total Assets</b>	<u>458,569</u>	<u>469,769</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	99,305	99,305
Reserves	299,481	296,216
<b>Total Equity</b>	<u>398,786</u>	<u>395,521</u>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred taxation	2,503	2,656
<b>Total Non-current liabilities</b>	<u>2,503</u>	<u>2,656</u>
<b>Current liabilities</b>		
Trade and other payables	22,024	53,989
Borrowings	35,256	17,603
<b>Total Current liabilities</b>	<u>57,280</u>	<u>71,592</u>
<b>Total Liabilities</b>	<u>59,783</u>	<u>74,248</u>
<b>Total Equity and Liabilities</b>	<u>458,569</u>	<u>469,769</u>
<b>Net Assets Per Share (RM)</b>	4.02	3.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**  
(Company No: 49971-D)  
(Incorporated in Malaysia)

**Condensed consolidated statement of changes in equity**  
**For the quarter ended 30 June 2019**

	Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
			Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2019</i>		99,305	-	(18,333)	314,549	395,521
Effect of adopting MASB 25			-		-	-
<b><i>Restated balance</i></b>		<u>99,305</u>	<u>-</u>	<u>(18,333)</u>	<u>314,549</u>	<u>395,521</u>
Total comprehensive income for the period		-	-	1,564	11,631	13,195
Dividends		-	-	-	(9,930)	(9,930)
<b><i>At 30 June 2019</i></b>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(16,769)</u></u>	<u><u>316,250</u></u>	<u><u>398,786</u></u>
<i>At 1 April 2018</i>		99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25			-		-	-
<b><i>Restated balance</i></b>		<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period		-	-	4,961	12,140	17,101
Dividends		-	-	-	(9,930)	(9,930)
<b><i>At 30 June 2018</i></b>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(18,583)</u></u>	<u><u>305,529</u></u>	<u><u>386,251</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the quarter ended 30 June 2019

	3 months ended 30 June		Quarter ended 30 June	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>Revenue</b>	224,756	238,834	224,756	238,834
Cost of Sales	(206,103)	(219,872)	(206,103)	(219,872)
<b>Gross profit</b>	18,653	18,962	18,653	18,962
Other Income	1,575	911	1,575	911
Distribution expenses	(1,927)	(1,911)	(1,927)	(1,911)
Administrative expenses	(3,415)	(2,605)	(3,415)	(2,605)
Other Expenses	(120)	(52)	(120)	(52)
<b>Profit from operations</b>	14,766	15,305	14,766	15,305
Interest Income	579	821	579	821
Finance cost	(222)	(340)	(222)	(340)
<b>Profit before tax</b>	15,123	15,786	15,123	15,786
Tax expense	(3,492)	(3,646)	(3,492)	(3,646)
<b>Net profit for the period</b>	11,631	12,140	11,631	12,140
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	1,564	4,961	1,564	4,961
<b>Total comprehensive income for the period</b>	13,195	17,101	13,195	17,101
<b>Profit attributable to:</b>				
Owners of the Company	11,631	12,140	11,631	12,140
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	11,631	12,140	11,631	12,140
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	13,195	17,101	13,195	17,101
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	13,195	17,101	13,195	17,101
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	11.71	12.22	11.71	12.22
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows  
For the quarter ended 30 June 2019**

	<b>30.06.2019</b>	<b>31.03.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profits before tax	15,123	53,631
Adjustments for:-		
Depreciation of property, plant and equipment	3,439	14,937
Finance costs	222	1,132
Interest income	(579)	(2,499)
Operating profit before working capital changes	18,205	67,201
Changes in working capital :		
Change in inventories	4,397	(24,292)
Change in trade and other receivables	17,003	3,614
Change in trade and other payables	(31,965)	(499)
Cash generated from operations	7,640	46,024
Tax paid	(3,389)	(13,997)
Net cash generated from operating activities	<u>4,251</u>	<u>32,027</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,166)	(19,889)
Other investment	-	-
Interest received	579	2,499
Net cash used in investing activities	<u>(587)</u>	<u>(17,390)</u>
Cash flows from financing activities		
Net short term borrowings	17,653	(16,619)
Dividends paid to shareholders of the Company	(9,930)	(29,791)
Interest paid	(222)	(1,132)
Net cash generated from/(used in) financing activities	<u>7,501</u>	<u>(47,542)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	1,564	3,758
Net Change in Cash and Cash Equivalents	12,729	(29,147)
Cash and Cash Equivalent at beginning of financial period	89,108	118,255
Cash and Cash Equivalent at end of financial period	<u>101,837</u>	<u>89,108</u>
	<b>30.06.2019</b>	<b>31.03.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	22,255	37,253
Short Term Deposit	79,582	51,855
(Overdraft)	-	-
	<u>101,837</u>	<u>89,108</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2019 and the accompanying explanatory notes attached to interim financial statements.)